Greenleaf Biofuels

Providing New England with premium biodiesel produced from recycled waste materials. It’s clean, it’s safe, and it’s made in the U.S.A.

Investor Overview

April 2010
Company Overview

• Greenleaf Biofuels, LLC, founded 2004
  – Forerunner in alternative energy/renewable fuels

• Distributing biodiesel since January 2006
  – Significant experience storing, handling and using biodiesel and biodiesel blends
  – 1st to make B100 retail deliveries in CT

• Now forming Greenleaf Biofuels Processing
  – First project: New Haven, CT
  – Largest biofuels plant in New England
Distribution Business

- Majority sold wholesale for bioheat
- On-road and retail sales increase in warmer months
- Fleet:
Manufacturing Business

• 15,000sf facility in New Haven Harbor
Market Opportunity in Northeast

• Northeast consumes 11Bgy of diesel (18% of US)
  – Heating Oil (HO) comprises 4.1Bgy
  – 7.1M homes, 75% of US HO market

• Government mandates starting
  – CT crafting 2% mandate for 2011, increasing to 20% in 2020 (mandate in MA, pending in 7 NE states)
  – Creates 82Mgy market increasing to 820Mgy

• Federal RFS2 requires 1.15 Bgy of biodiesel in 2009/10 and 800 Mgy in 2011
  – Minimum of 1Bgy from 2012-2022
CT Biodiesel/Bioheat Association

• Representing producers, marketers and affiliates

• Primary objectives
  – Establishing state incentives for the production and use of biodiesel in CT
  – Ensuring product quality
  – Outreach and education
Connecticut Incentives

- Biodiesel Production Grant
  - One-time grants for the initial purchase of or retrofit of production facilities and equipment not to exceed either $3 million dollars or 25% of the equipment or construction cost.
  - A qualified biodiesel producer will be eligible for up to 60 monthly grants up to a total grant per fiscal year equal to:
    - 1) $0.30 per gallon for the first five million gallons of biodiesel
    - 2) $0.20 per gallon for the second five million gallons of biodiesel
    - 3) $0.10 per gallon for the third five million gallons of biodiesel
Connecticut Incentives

• Distribution Grant
  – Up to $50,000 per distributor/site will be available for the actual costs of creating storage and distribution capacity for biodiesel.

• Biofuels Support
  – DECD is to provide funding to Connecticut institutions of higher education or research for agricultural research to promote biofuel production from agricultural products, algae and waste grease, as well as biofuel quality testing.
Greenleaf Biofuels

Thank you

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